



KNU
KYUNGPOOK NATIONAL UNIVERSITY



MEMORANDUM OF UNDERSTANDING

to promote development
of Korea-Vietnam Beauty Industry

2024. 08. 19.

KHBC/BK21 – HPC - KIOT

Memorandum of Understanding to promote development of Korea-Vietnam Beauty Industry

Korea Herb-Bio Convergence Promotion Institute of Kyungpook National University (KHBC)/Research and Education Group of BK21 Four Program (BK21), Hai Phong Polytechnics College (HPC) and KIOT Co., Ltd. (KIOT) sign an agreement to promote development of Korea-Vietnam Beauty Industry.

Article 1 (Purpose) The purpose of this agreement is to establish and contribute a mutual organic cooperation system so that "KHBC/BK21", "HPC" and "KIOT" can strengthen the cooperation system for the development of the Korea-Vietnam beauty industry and contribute to the economic, social, and cultural development of the local community.

Article 2 (Scope) In order to achieve the purpose of Article 1, each party shall jointly cooperate on the following matters.

1. Mutual cooperation for the development of Korea-Vietnam beauty industry
2. Mutual cooperation for K-beauty technology transfer and academy establishment
3. Mutual cooperation to support K-beauty export and market expansion
4. Mutual cooperation for the development of cultural content-linked marketing programs
5. Mutual cooperation to foster other related industries

Article 3 (Results in R&D) Intellectual property rights can be applied for and registered for the ownership and management of R&D achievements, and the ownership ratio is determined based on the contribution created by "KHBC/BK21", "HPC" and "KIOT". WHEREAS, R&D achievements through national R&D projects shall be in accordance with relevant laws and regulations.

Article 4 (Confidentiality) Each party shall not disclose or leak information acquired in the course of performing business related to this MOU to the outside without the consent of the other party and the parties, or provide it to a third party. This is the same even after the effect of this MOU ends.

Article 5 (External Public Relations) Each party must obtain the consent of the other party when promoting the details of joint cooperation and the results of the project to the outside, and announce it under the joint name of both institutions in principle.

Article 6 (Interpretation of the MOU) Any disagreement between the parties on the interpretation of this MOU or not specified in the agreement shall be determined by the parties through mutual agreement in accordance with relevant laws and general practice.

Article 7 (Terms) This MOU will become effective upon signature by the authorized representatives of the parties and will remain in effect for a period of two years. This MOU shall be automatically extended by two years until terminated by the parties in writing and mutual agreement.

Each party shall implement the cooperation matters of this MOU faithfully.
Each party may sign this MOU on different copies, where each copy will be kept by the party's counterpart to prove the agreement of MOU.

2024. 08. 19.



KNU
KYUNGPOOK NATIONAL UNIVERSITY

Korea Herb-Bio Convergence Promotion Institute
& Research and Education Group of BK21 Four
Kyungpook National University
80 Daehak-ro, Buk-gu, Daegu 41566, Republic of Korea

A blue ink signature of Ui Wook Hwang, written in a cursive style, positioned above a horizontal line.

Ui Wook Hwang
Director



Hai Phong Polytechnics College
No 196/143, Truong Chinh Road, Kien An District, Hai Phong City,
Viet Nam

A blue ink signature of Le Thi Thu Huyen, written in a cursive style, positioned above a horizontal line.

Le Thi Thu Huyen
Vice Rector



KIOT Co., Ltd.
80 Daehak-ro, Buk-gu, Daegu 41566, Republic of Korea

A blue ink signature of Jae Jun Lee, written in a cursive style, positioned above a horizontal line.

Jae Jun Lee
CEO