



MEMORANDUM OF UNDERSTANDING
to Foster Leading International
Cooperation Universities for Sustainable
Development

November 5, 2024

KHBC - MULS

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Kyungpook National University Korea Herb-Bio Convergence Promotion Institute(hereinafter referred to as "KHBC") and Mongolian University Of Life Sciences(hereinafter referred to as the "MULS") has signed an agreement to foster leading international cooperation universities for sustainable development

Article 1 (Purpose) The purpose of this MOU is to establish and contribute to a cooperative relationship between "KHBC" and "MULS" to foster leading international cooperation universities for sustainable development.

Article 2 (Scope) In order to achieve the purpose of Article 1, each party shall jointly cooperate on the following matters.

1. Joint development and operation of environmental science education programs
2. Conducting an international joint study to address environmental issues
3. Operation of student exchange program to cultivate excellent talent
4. Support the exchange of the latest research information and academic activities in environmental science
5. Community cooperation for sustainable development

Article 3 (Results in R&D) Intellectual property rights can be applied for and registered for the ownership and management of R&D achievements, and the ownership ratio is determined based on the contribution created by "KHBC" and "MULS". WHEREAS, R&D achievements through national R&D projects shall be in accordance with relevant laws and regulations.

Article 4 (Confidentiality) Each party shall not disclose or leak information acquired in the course of performing business related to this MOU to the outside without the consent of the other party and the parties, or provide it to a third party. This is the same even after the effect of this MOU ends.

Article 5 (External Public Relations) Each party must obtain the consent of the other party when promoting the details of joint cooperation and the results of the project to the outside, and announce it under the joint name of both institutions in principle.

Article 6 (Interpretation of the MOU) Any disagreement between the parties on the interpretation of this MOU or not specified in the agreement shall be determined by the parties through mutual agreement in accordance with relevant laws and general practice.

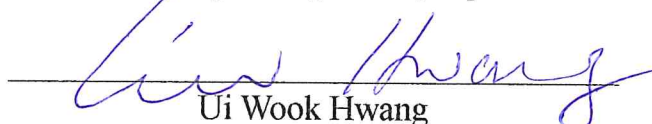
Article 7 (Terms) This MOU will become effective upon signature by the authorized representatives of the parties and will remain in effect for a period of two years. This MOU shall be automatically extended by two years until terminated by the parties in writing and mutual agreement.

Each party shall implement the cooperation matters of this MOU faithfully. Each party may sign this MOU on different copies, where each copy will be kept by the party's counterpart to prove the agreement of MOU.

November 5, 2024



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